

## 2.7% @ 55 BENEFIT FACTOR CHART

**Tier 1 - Hired Before 10/21/89**

**Tier 2 - Hired On or After 10/21/89**

| AGE        | EXACT AGE | ¼ YEAR | ½ YEAR | ¾ YEAR |
|------------|-----------|--------|--------|--------|
| 50         | 2.000     | 2.035  | 2.070  | 2.105  |
| 51         | 2.140     | 2.175  | 2.210  | 2.245  |
| 52         | 2.280     | 2.315  | 2.350  | 2.385  |
| 53         | 2.420     | 2.455  | 2.490  | 2.525  |
| 54         | 2.560     | 2.595  | 2.630  | 2.665  |
| 55 & Older | 2.700     |        |        |        |

**SERVICE CREDIT X BENEFIT FACTOR X FINAL COMPENSATION = HIGHEST ALLOWANCE**

Final compensation is defined as the highest average compensation earnable during a 12 (Tier 1) or 36 (Tier 2) consecutive month period of employment. Overtime is not PERS'able.

## Local Miscellaneous Members

### 2.7% at 55 Formula

#### Exact Age and Percentage of Final Compensation

| Age              | 50     | 51     | 52     | 53     | 54     | 55+     |
|------------------|--------|--------|--------|--------|--------|---------|
| Benefit Factor   | 2.00   | 2.14   | 2.28   | 2.42   | 2.56   | 2.70    |
| Years of Service |        |        |        |        |        |         |
| 5                | 10.00% | 10.70% | 11.40% | 12.10% | 12.80% | 13.50%  |
| 6                | 12.00% | 12.84% | 13.68% | 14.52% | 15.36% | 16.20%  |
| 7                | 14.00% | 14.98% | 15.96% | 16.94% | 17.92% | 18.90%  |
| 8                | 16.00% | 17.12% | 18.24% | 19.36% | 20.48% | 21.60%  |
| 9                | 18.00% | 19.26% | 20.52% | 21.78% | 23.04% | 24.30%  |
| 10               | 20.00% | 21.40% | 22.80% | 24.20% | 25.60% | 27.00%  |
| 11               | 22.00% | 23.54% | 25.08% | 26.62% | 28.16% | 29.70%  |
| 12               | 24.00% | 25.68% | 27.36% | 29.04% | 30.72% | 32.40%  |
| 13               | 26.00% | 27.82% | 29.64% | 31.46% | 33.28% | 35.10%  |
| 14               | 28.00% | 29.96% | 31.92% | 33.88% | 35.84% | 37.80%  |
| 15               | 30.00% | 32.10% | 34.20% | 36.30% | 38.40% | 40.50%  |
| 16               | 32.00% | 34.24% | 36.48% | 38.72% | 40.96% | 43.20%  |
| 17               | 34.00% | 36.38% | 38.76% | 41.14% | 43.52% | 45.90%  |
| 18               | 36.00% | 38.52% | 41.04% | 43.56% | 46.08% | 48.60%  |
| 19               | 38.00% | 40.66% | 43.32% | 45.98% | 48.64% | 51.30%  |
| 20               | 40.00% | 42.80% | 45.60% | 48.40% | 51.20% | 54.00%  |
| 21               | 42.00% | 44.94% | 47.88% | 50.82% | 53.76% | 56.70%  |
| 22               | 44.00% | 47.08% | 50.16% | 53.24% | 56.32% | 59.40%  |
| 23               | 46.00% | 49.22% | 52.44% | 55.66% | 58.88% | 62.10%  |
| 24               | 48.00% | 51.36% | 54.72% | 58.08% | 61.44% | 64.80%  |
| 25               | 50.00% | 53.50% | 57.00% | 60.50% | 64.00% | 67.50%  |
| 26               | 52.00% | 55.64% | 59.28% | 62.92% | 66.56% | 70.20%  |
| 27               | 54.00% | 57.78% | 61.56% | 65.34% | 69.12% | 72.90%  |
| 28               | 56.00% | 59.92% | 63.84% | 67.76% | 71.68% | 75.60%  |
| 29               | 58.00% | 62.06% | 66.12% | 70.18% | 74.24% | 78.30%  |
| 30               | 60.00% | 64.20% | 68.40% | 72.60% | 76.80% | 81.00%  |
| 31               | 62.00% | 66.34% | 70.68% | 75.02% | 79.36% | 83.70%  |
| 32               | 64.00% | 68.48% | 72.96% | 77.44% | 81.92% | 86.40%  |
| 33               | 66.00% | 70.62% | 75.24% | 79.86% | 84.48% | 89.10%  |
| 34               | —      | 72.76% | 77.52% | 82.28% | 87.04% | 91.80%  |
| 35               | —      | —      | 79.80% | 84.70% | 89.60% | 94.50%  |
| 36               | —      | —      | —      | 87.12% | 92.16% | 97.20%  |
| 37               | —      | —      | —      | —      | 94.72% | 99.90%  |
| 38               | —      | —      | —      | —      | —      | 102.60% |